

Ouro Mining, Inc

Registered No. 1912291074 Incorporated in the State of Oklahoma, United States

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Ouro Update

Ouro is working through technical analysis of the results of its exploration programme completed in December 2013. This study is expected to run through to June 2013 and will review coal seam gas data, geological structures, coal quality and washability information and marketing studies which will then determine product economics and suitability for export coking coal markets.

Ouro is also working through the early stages of a mine plan which will account for mining method, mine approvals, mine conditions and the ultimate construction of the Hartshorne Mine within the Company's mining tenements. The pre-operational planning is expected to continue through to December 2013. Ouro is not expected to employ mine personnel until Q1 2014. Contractors will be engaged to support technical mine planning activities during 2013. Some earthworks will commence in Q3-2013 in readiness for mine development in 2014.

Yours Sincerely

PAUL INGRAMChief Executive Officer
Ouro Mining, Inc.